GARWARE MARINE INDUSTRIES LIMITED

Regd. Office: 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028.

CIN: L12235MH1975PLC018481

Extract of Unaudited Standalone Financial Results (Provisional) for the Quarter and the Nine Months Ended 31st December, 2015.

Rs. In lacs Quarter Nine Months Quarter Ended Ended Ended Particulars. 31-Dec-15 31-Dec-15 31-Dec-14 (Unaudited) (Unaudited) (Unaudited) Total Income from operations (net) 24.60 85.93 24.22 Net Profit / (Loss) for the ordinary activities after tax 3.07 11.73 0.66 Net Profit / (Loss) for the period after tax 3.07 11.73 0.66 (after extra-ordinary items) Equity Share Capital 576,62 576,62 576.62 Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year) * Earning Per Share (EPS) (before and after extra-ordinary items Basic EPS (Rs.) 0.05 0.20 0.01 Diluted EPS (Rs.) 0.05 0.20 0.01

NOTES:

The financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 1st February, 2016. The Auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended December 31, 2015.

The above is a extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com) and the Company's website (www.garwaremarine.com)

By Order of the Board For Garware Marine Industries Limited

Place: Mumbai

Date: 1st February, 2016

S. V. Atre Executive Director

day

^{*} Reserves excluding Revaluation Reserve as on 31st March 2015 was Rs. (12.90) lacs.